



Enriching
Lives.
Connecting
Communities.
Creating Fun!

Western DuPage Special Recreation
Association Foundation, Illinois
Annual Financial Report

For the Fiscal Year Ended April 30, 2024

Mission We enrich lives, connect communities and create fun through inclusive recreational opportunities.

Vision A world of opportunities, belonging and individuals reaching their full potential.



WESTERN DUPAGE SPECIAL RECREATION ASSOCIATION FOUNDATION, ILLINOIS

TABLE OF CONTENTS

PAGE

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

1

FINANCIAL STATEMENTS

Statement of Financial Position

4

Statement of Activities

5

Statement of Cash Flows

7

Statement of Functional Expenses

8

Notes to Financial Statements

9

SUPPLEMENTAL SCHEDULE

Schedule of Revenues

19

FINANCIAL STATEMENTS

INDEPENDENT AUDITOR'S REPORT



INDEPENDENT AUDITOR'S REPORT

October 1, 2024

Members of the Board of Trustees
Western DuPage Special Recreation Association Foundation
Carol Stream, Illinois

Opinion

We have audited the accompanying financial statements of the Western DuPage Special Recreation Association Foundation (the Foundation) (a nonprofit organization), which comprise the statement of financial position as of April 30, 2024, and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Western DuPage Special Recreation Association Foundation, as of April 30, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Foundation and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Foundation's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Western DuPage Special Recreation Association Foundation's basic financial statements. The supplemental schedule is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental schedule is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

FINANCIAL STATEMENTS

WESTERN DUPAGE SPECIAL RECREATION ASSOCIATION FOUNDATION, ILLINOIS

**Statement of Financial Position
April 30, 2024 and April 30, 2023**

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash and Investments	\$ 1,131,044	796,440
Receivables - Net of Allowances		
Accounts	102,737	116,534
Prepays	17,631	12,564
Beneficial Interest in Assets Held by Others	389,966	364,831
	<u>1,641,378</u>	<u>1,290,369</u>
LIABILITIES		
Accounts Payable	14,480	-
Due to Western DuPage Special Recreation Association	24,500	6,985
Due to Programs	1,270	-
Due to Bank	38,316	-
	<u>78,566</u>	<u>6,985</u>
NET ASSETS		
With Donor Restrictions	207,764	156,832
Without Donor Restrictions	1,355,048	1,126,552
	<u>1,562,812</u>	<u>1,283,384</u>

The notes to the financial statements are an integral part of this statement.

WESTERN DUPAGE SPECIAL RECREATION ASSOCIATION FOUNDATION, ILLINOIS

Statement of Activities

For the Fiscal Year Ended April 30, 2024

(with Comparative Actuals for the Fiscal Year Ended April 30, 2023)

	2024		Totals
	Without Donor Restrictions	With Donor Restrictions	
Revenues			
Public Support	\$ 228,051	70,978	299,029
Fundraising	423,331	66,215	489,546
Other	70,952	1,556	72,508
Net Assets Released from Donor Restrictions	87,817	(87,817)	-
Total Revenues	<u>810,151</u>	<u>50,932</u>	<u>861,083</u>
Expenses			
Program Services	373,967	-	373,967
Fundraising	168,713	-	168,713
Management and General	38,975	-	38,975
Total Expenses	<u>581,655</u>	<u>-</u>	<u>581,655</u>
Change in Net Assets	228,496	50,932	279,428
Net Assets - Beginning	<u>1,126,552</u>	<u>156,832</u>	<u>1,283,384</u>
Net Assets - Ending	<u><u>1,355,048</u></u>	<u><u>207,764</u></u>	<u><u>1,562,812</u></u>

The notes to the financial statements are an integral part of this statement.

2023		
Without Donor Restrictions	With Donor Restrictions	Totals
257,559	22,902	280,461
365,119	39,210	404,329
8,312	42	8,354
74,982	(74,982)	-
705,972	(12,828)	693,144
354,040	-	354,040
161,470	-	161,470
28,305	-	28,305
543,815	-	543,815
162,157	(12,828)	149,329
964,395	169,660	1,134,055
1,126,552	156,832	1,283,384

The notes to the financial statements are an integral part of this statement.

WESTERN DUPAGE SPECIAL RECREATION ASSOCIATION FOUNDATION, ILLINOIS

Statement of Cash Flows

For the Fiscal Year Ended April 30, 2024

(with Comparative Actuals for the Fiscal Year Ended April 30, 2023)

	<u>2024</u>	<u>2023</u>
Cash Flows from Operating Activities		
Increase (Decrease) in Net Assets	\$ 279,428	149,329
Adjustments to Reconcile Changes in Unrestricted Net Assets to Net Cash Provided by Operating Activities:		
(Increase) Decrease in Current Assets	(16,405)	(14,470)
Increase (Decrease) in Current Liabilities	71,581	(6,709)
	<u>55,176</u>	<u>(21,179)</u>
Net Cash Provided by Operating Activities	334,604	128,150
Cash and Cash Equivalents		
Beginning	<u>796,440</u>	<u>668,290</u>
Ending	<u>1,131,044</u>	<u>796,440</u>
Noncash Operating Activities		
Contributed Nonfinancial Assets - Golf Outing and Stewardship	117,856	84,437
Contributed Nonfinancial Expenses - Golf Outing and Stewardship	<u>(117,856)</u>	<u>(84,437)</u>
	<u>-</u>	<u>-</u>

The notes to the financial statements are an integral part of this statement.

WESTERN DUPAGE SPECIAL RECREATION ASSOCIATION FOUNDATION, ILLINOIS

Statement of Functional Expenses

For the Fiscal Year Ended April 30, 2024

(with Comparative Actuals for the Fiscal Year Ended April 30, 2023)

	2024	2023
Expenses		
Program Services		
Donation to Association	\$ 348,607	345,521
Contributed Nonfinancial Assets - From Association	25,360	8,519
	<u>373,967</u>	<u>354,040</u>
Fundraising		
Auction	67,536	65,840
Golf Outings	20,747	20,720
Contributed Nonfinancial Assets - Golf Outing	80,430	74,910
	<u>168,713</u>	<u>161,470</u>
Management and General		
Banking and Investment Fees	9,996	8,836
Legal and Accounting	4,230	4,125
Postage and Office Supplies	1,322	1,387
Printing and Graphic Design	6,005	5,114
Consulting	795	1,383
Contributed Nonfinancial Assets - Stewardship	12,066	1,008
Miscellaneous	4,561	6,452
	<u>38,975</u>	<u>28,305</u>
Total Expenses	<u><u>581,655</u></u>	<u><u>543,815</u></u>

The notes to the financial statements are an integral part of this statement.

WESTERN DUPAGE SPECIAL RECREATION ASSOCIATION FOUNDATION, ILLINOIS

Notes to the Financial Statements April 30, 2024

NOTE 1 – NATURE OF ORGANIZATION

The Western DuPage Special Recreation Association Foundation (the Foundation) was incorporated under the laws of the State of Illinois on October 29, 1993. Its purpose is to develop long-term programs of giving from individuals, businesses and organizations to further the goals and ideals of the Western DuPage Special Recreation Association (WDSRA), which serves individuals with disabilities throughout Western DuPage County.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared using the accrual basis of accounting in which revenue is recognized when earned and expenses are recognized when incurred.

Net Assets

The Foundation's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America. Net assets of Foundation and changes therein are classified and reported as follows:

Net Assets without Donor Restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of the Foundation's management and the board of directors.

Net Assets with Donor Restrictions – Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Foundation or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the Statement of Activities.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the report period. Actual results could differ from those estimates.

WESTERN DUPAGE SPECIAL RECREATION ASSOCIATION FOUNDATION, ILLINOIS

Notes to the Financial Statements April 30, 2024

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Cash and Investments

For the purpose of the Statement of Financial Position and Statement of Cash Flows, the Foundation's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of purchase.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the Foundation categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The Foundation does not have any investments at year end.

Investment Income

The Foundation records investment income earned on net assets with donor restrictions and without donor restrictions as without donor restrictions revenue.

Contributed Revenue

Contributions that are restricted by donors are reported as increases in net assets without donor restrictions if the restrictions are satisfied or expire in the reporting period in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statement of Activities as net assets released from restrictions.

Contributions due in the next year are reflected as current promises to give and are recorded at their net realized value. Unconditional promises to give due in subsequent years are reflected as long-term promises to give and are recorded at the present value of their net realizable value, using risk-free interest rates applicable to the years in which the promises are received to discount the amounts.

Functional Allocation of Expenses

The costs of providing the various programs and supporting services have been summarized on a functional basis in the statement of functional expenses. Functional expenses which are not directly attributable to one function are allocated between program, fundraising, and management and general services based on the number of employees involved, the amount of time spent, the percentage of their salary associated with the time and on estimations made by the Foundation's management.

WESTERN DUPAGE SPECIAL RECREATION ASSOCIATION FOUNDATION, ILLINOIS

Notes to the Financial Statements April 30, 2024

NOTE 3 – CONTRIBUTED NONFINANCIAL ASSETS

For the year ended April 30, 2024, contributed nonfinancial assets recognized with the Statement of Activities included:

Golf Outing	\$	80,430
From Association		25,360
Stewardship		<u>12,066</u>
		<u><u>117,856</u></u>

The Foundation recognized contributed nonfinancial assets within revenue, including goods. All the contributed nonfinancial assets did not have any donor-imposed restrictions. Contributed good were utilized during the Foundation’s annual golf outing. In valuing food and clothing the Foundation estimated the fair value on the basis of estimates of values that would be received for selling similar products in the United States.

In addition, approximately 128 volunteers have donated 364 hours of service to the Foundation’s fund-raising efforts, but these services do not meet the criteria for recognition as contributed services. The criteria are for services that require specialized skills and would, typically, be purchased if not provided by donation.

NOTE 4 – TAX STATUS

The Foundation is exempt from income tax under IRC section 501(c)(3), and similarly, is exempt from State of Illinois taxes under the Illinois Tax Act Section 205(a), though it is subject to tax on income unrelated to its exempt purpose, unless that income is otherwise excluded by the Code. The Foundation has processes presently in place to ensure the maintenance of its tax-exempt status; to identify and report unrelated income; to determine its filing and tax obligations in jurisdictions for which it has nexus; and to identify and evaluate other matters that may be considered tax positions. The Foundation has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements. There was no unrelated business income for the year ended April 30, 2024.

The Foundation’s Forms 990, *Return of Organization Exempt from Income Tax*, are subject to examination by the IRS, generally, for three years after they were filed. Annual filings with the State of Illinois are, similarly, subject to examination.

NOTE 5 – CASH AND EQUIVALENTS

At year-end the carrying amount of the Foundation’s cash deposits totaled \$1,131,044 and the bank balances totaled \$1,134,047. The entire balance of deposits was fully insured by federal deposit insurance.

WESTERN DUPAGE SPECIAL RECREATION ASSOCIATION FOUNDATION, ILLINOIS

Notes to the Financial Statements April 30, 2024

NOTE 6 – BENEFICIAL INTEREST IN ASSETS HELD BY OTHERS

DuPage Foundation Agency Account

Investments held with the DuPage Foundation, totaling \$389,966 and \$364,831 at April 30, 2024 and 2023 respectively, are classified as beneficial interest in assets held by others in the Statement of Financial Position. Under terms of the agreement, the Foundation granted variance power to the DuPage Foundation at the time of the transfer. This power allows the DuPage Foundation to comingle the Foundation's investment with other DuPage Foundation assets in accordance with their investment policy.

On an annual basis, the distributable income, defined as the percentage of the fair value of the assets the DuPage Foundation is currently distributing from its own unrestricted funds to the designated charities, less usual and customary fees, is distributed to the Foundation.

The Foundation can elect to withdraw any money transferred into the DuPage Foundation, plus any interest accrued and appreciation earned, provided that such withdrawal power, as well as the purpose for which the funds may be used, be subject to DuPage Foundation bylaws. The Foundation must give written notice of its intent to withdraw funds designating a date not less than one month in advance of the intended withdrawal date.

The beneficial interest in assets held by others is recorded at its fair value. For financial accounting purposes, there is a three-level valuation hierarchy for fair value measurements. The hierarchy is broken down into three levels based on the reliability of observable and unobservable inputs as follows:

Level 1 – Valuations are based on quoted prices in active markets for identical assets or liabilities that the Foundation has the ability to access at the measurement date.

Level 2 – Valuations are based on quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in market that are not active; and model-derived valuations whose significant inputs are observable.

Level 3 – Valuations are based on unobservable inputs for the asset or liability that reflect the reporting entity's own data and assumptions that market participants would use in pricing the assets or liability.

WESTERN DUPAGE SPECIAL RECREATION ASSOCIATION FOUNDATION, ILLINOIS

Notes to the Financial Statements April 30, 2024

NOTE 6 – BENEFICIAL INTEREST IN ASSETS HELD BY OTHERS – Continued

DuPage Foundation Agency Account – Continued

Following is a description of the valuation methodologies used for beneficial interest in assets held by others measured at fair value, as well as their general classification pursuant to the valuation hierarchy:

Investments held with the DuPage Foundation are comingled by the DuPage Foundation in an investment pool for all its funds which consists primarily of marketable equity securities, mutual funds, United States government and agency securities, and corporate debt securities. No specific securities are designated for a specific fund. Realized gains/losses, unrealized gains/losses, and dividend and interest income are divided monthly on a prorated basis across all activities of the Foundation. Accordingly, these assets are categorized in Level 2 of the fair value hierarchy.

DuPage Foundation Designated Fund Account

The DuPage Foundation (the “DF”), formerly the DuPage Community Foundation, oversees an account, established in 2002, on behalf of the WDSRA Foundation: a Designated Fund. The purpose of this account is to strengthen and enhance the future of the WDSRA Foundation. The Designated Fund, subject to specific rules by the DF as such, is not considered an asset of the WDSRA Foundation.

Donations can be made to the WDSRA Foundation’s Designated Fund through the DF. The Board of Trustees of the WDSRA Foundation can designate the use of the monies in this account and can withdraw funds beginning approximately one year after the account balances meet or exceed \$25,000. Withdrawals from the Designated Fund are not at the sole discretion of the WDSRA Foundation’s Board but are subject to Designated Fund restrictions established by the Foundation. The Designated Fund had a balance of \$20,264 at April 30, 2024 (\$20,086 at April 30, 2023). The WDSRA Foundation received \$0 from the Designated Fund during 2024, and \$0 during 2023.

Upon achieving the required balance of \$25,000, annual disbursements must meet the following requirements, which were all met upon 2024 disbursement:

- Income must support distribution
- Maximum distribution of 5% of the fund balance
- Minimum distribution of \$500

The DF maintains an investment pool for all its funds which consists primarily of marketable equity securities, mutual funds, United States government and agency securities, and corporate debt securities. No specific securities are designated for a specific fund. Realized gains/losses, unrealized gains/losses, and dividend and interest income net of fees are divided monthly on a prorated basis across all funds of the DF.

WESTERN DUPAGE SPECIAL RECREATION ASSOCIATION FOUNDATION, ILLINOIS

**Notes to the Financial Statements
April 30, 2024**

NOTE 7 – AVAILABILITY AND LIQUIDITY

The following represents Foundation’s financial assets at April 30, 2024:

Financial Assets at Year End:	
Cash and Investments	\$ 1,131,044
Accounts Receivable	102,737
Prepays	17,631
Beneficial Interest in Assets Held by Others	<u>389,966</u>
Total Financial Assets	1,641,378
Less Amounts not Available to be used within one year:	
Net Assets with Donor Restrictions	<u>207,764</u>
Financial Assets Available to Meet General Expenses over the Next Twelve Months	
	<u><u>1,433,614</u></u>

The Foundation’s goal is generally to maintain financial assets to meet 90 days of operating expenses. As part of its liquidity plan, excess cash is invested in short-term investments, including money market accounts and certificates of deposit.

NOTE 8 – RELATED PARTIES

WDSRA provides certain administrative and accounting services to the Foundation at no cost. The Foundation made the following contributions to the Association for the fiscal years ended April 30, 2024 and April 30, 2023:

	<u>2024</u>	<u>2023</u>
Cash Donation	\$ 300,000	300,000
Scholarships	10,783	20,249
Contributed Nonfinancial Assets	25,360	8,519
Restricted Program Supplies	<u>37,824</u>	<u>25,272</u>
	<u><u>373,967</u></u>	<u><u>354,040</u></u>

The cash donation was to supplement the cost of general operations.

WESTERN DUPAGE SPECIAL RECREATION ASSOCIATION FOUNDATION, ILLINOIS

Notes to the Financial Statements April 30, 2024

NOTE 9 – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restriction balances consist of the following at April 30:

	2024	2023
Unexpended Revenues Available for:		
Adaptive Athletics	\$ 41,521	38,131
Boccia	110	110
Camp Speak Up	4	4
Day Off School Camp	(490)	1,000
Birthday Bus	722	1,144
BASH Spirit Raffles	1,375	210
Participant Scholarships	50	2,125
Rec & Roll Supplies	1,759	1,759
Rec & Roll Behavior	5,042	5,042
Music and Dance	-	136
Drop-in Center	1,754	1,754
Girl Scouts	4	4
Santa House	79	79
I-Pads	595	1,196
Linda Barnes Award	3,094	3,094
Inclusion Supplies	1,642	2,178
PDRMA Grant	445	445
Video Ventures	776	776
Sensory Items	1,371	-
Food Truck Festival	241	691
After School Rec Programs	5,776	6,766
Recreation Equipment	26,570	
Electronics Grant	5,061	-
Door County	-	2,145
Youth at Risk	223	1,435
Camp Staff	12,362	10,000
Endowment Interest	1,562	-
Dance Scholarship	231	231
PE Scholarship Fund	10	2,200
JH Scholarship Fund	29,660	34,964
Charlie Long	66,215	39,213
	<u>207,764</u>	<u>156,832</u>

WESTERN DUPAGE SPECIAL RECREATION ASSOCIATION FOUNDATION, ILLINOIS

**Notes to the Financial Statements
April 30, 2024**

NOTE 10 – NET ASSETS RELEASED FROM DONOR RESTRICTIONS

The sources of net assets released from donor restrictions by incurring expenses satisfying the restricted purposes, or by the occurrence of events specified by the donor, were as follows for the fiscal years ended April 30:

	2024	2023
Adaptive Athletics	\$ 960	1,550
Boccia	-	3,269
Birthday Bus	421	150
Participant Scholarships	2,125	1,967
BASH Spirit Raffles	-	2,708
Music and Dance	136	-
Miracle Field	-	511
Santa House	-	783
I-Pads	601	3,184
Sensory Items	1,129	2,000
Inclusion Supplies	1,121	162
PERMA Grant	-	605
First Aid Supplies	-	35
Holiday Dinner Dance	-	250
Pickle Ball	-	100
Youth at Risk	1,212	(35)
Camp Staff Plus	10,000	10,000
PE Scholarship Fund	2,191	200
JH Scholarship Fund	6,467	18,083
Charlie Long	39,210	29,460
Food Truck Festival	450	-
After School Rec Program	990	-
Electronics Grant	17,169	-
Door County	2,145	-
Day Off School Camp	1,490	-
	<u>87,817</u>	<u>74,982</u>

SUPPLEMENTAL SCHEDULE

WESTERN DUPAGE SPECIAL RECREATION ASSOCIATION FOUNDATION, ILLINOIS

Schedule of Revenues

For the Fiscal Year Ended April 30, 2024

(with Comparative Actuals for the Fiscal Year Ended April 30, 2023)

See Following Page

WESTERN DUPAGE SPECIAL RECREATION ASSOCIATION FOUNDATION, ILLINOIS

Schedule of Revenues

For the Fiscal Year Ended April 30, 2024

(with Comparative Actuals for the Fiscal Year Ended April 30, 2023)

	2024		Totals
	Without Donor Restrictions	With Donor Restrictions	
Revenues			
Public Support			
Contributions	\$ 181,431	22,178	203,609
Contributed Nonfinancial Assets			
From Association	25,360	-	25,360
Grants	21,260	48,800	70,060
Total Public Support	228,051	70,978	299,029
Fundraising			
Auction	258,236	-	258,236
Contributed Nonfinancial Assets - Golf Outing	80,430	-	80,430
Golf Outing	25,553	66,215	91,768
Possibilities Society	59,000	-	59,000
Other	112	-	112
Total Fundraising	423,331	66,215	489,546
Other			
Change in Beneficial Interest in Assets			
Held by Others	33,144	1,556	34,700
Contributed Nonfinancial Assets - Stewardship	12,066	-	12,066
Miscellaneous	25,742	-	25,742
Total Other	70,952	1,556	72,508
Net Assets Released from Donor Restrictions	87,817	(87,817)	-
Total Revenues	810,151	50,932	861,083

2023		
Without Donor Restrictions	With Donor Restrictions	Totals
220,640	22,902	243,542
8,519	-	8,519
28,400	-	28,400
257,559	22,902	280,461
202,556	-	202,556
74,910	-	74,910
33,725	39,210	72,935
47,600	-	47,600
6,328	-	6,328
365,119	39,210	404,329
6,109	-	6,109
1,008	-	1,008
1,195	42	1,237
8,312	42	8,354
74,982	(74,982)	-
705,972	(12,828)	693,144